

## **PRESS NOTE**

**The 22nd AGM of the Members of RailTel Corporation of India Limited (RCIL), was held on Friday, the 30th September, 2022.**

**Shri Sanjai Kumar, Chairman and Managing Director of RailTel Chaired the meeting.**

**The Company has declared final Dividend at the rate of 6.5% of paid-up share capital (Rs. 0.65 /- per share) for the FY 2021-22.**

**The Chairman in his speech gave an overview of the performance of the Company during Financial Year 2021-22 and future plans of the Company.**

**“I would once again like to assure all our stakeholders that in spite of the challenges still being faced by the country in general and the economy in particular, the company is and will continue to strive to achieve new benchmark in the current financial year and in the years to come”: Sh. Sanjai Kumar, CMD, RailTel.**

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The 22nd AGM of the Members of RailTel Corporation of India Limited (RCIL), a Mini Ratna a PSU of Ministry of Railways was held on Friday, the 30th September, 2022 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM). Shri Sanjai Kumar, Chairman and Managing Director of RailTel Chaired the meeting. The meeting was concluded with vote of thanks by Shri Anand Kumar Singh, Director (Finance), RailTel. The Members joined the meeting through virtual mode.

The Company has declared final Dividend at the rate of 6.5% of paid-up share capital (Rs. 0.65 /- per share) for the FY 2021-22.

Despite the global pandemic the company registered growth of 15% with total revenue at all-time high of Rs. 1628 crores for FY 2021-22 as against Rs. 1411 crores in the previous Financial Year. We have posted Profit before Tax of Rs. 281 Crores during Financial Year 2021-22 with robust growth of 43% as compared to last financial year.

Profit After Tax for the Financial Year registered the growth of 47% at Rs. 209 Crores. Our Earnings per Share for FY 2021-22 has grown to Rs. 6.51 per share as compared to Rs. 4.44 per share during last financial year.

The Chairman in his speech gave an overview of the performance of the Company during Financial Year 2021-22 and future plans of the Company.

**In his address Shri Sanjai Kumar, CMD, RailTel said,** “I am happy to state that despite weak market and fierce competition, RailTel is growing and making consistent profit and paying dividends regularly.

RailTel is now a Rs. 3000 Cr company in terms of market capitalization with Rs. 1600+ cr turnover, 61,000+ RKM high-capacity OFC network along Railway Track

We have planned a capex investment of Rs. 205 Cr. for network upgradation for current FY to further strengthen our vital infrastructure.

RailTel is an integral partner of Digital transformation of Indian Railways. RailTel has executed NIC e office (a digital workplace solution) for Indian Railways, provided HD video conferencing services for meetings and events, implemented Hospital Management Information System (HMIS) for all hospitals and health units of Indian Railways & integrated this with Ayushman Bharat Digital Mission. We are implementing Video Surveillance System (VSS), tunnel communication project, replacement manual signalling system with electronic interlocking for 26 stations of Northern Railway and train control system over LTE/4G communication backbone.

We have already launched Prime Minister Wi-Fi Access Network Interface (PM-WANI) scheme-based access of its Public WiFi services across 400 Railway Stations. It would be extended to all 6102 Wi-Fi enabled Railway Stations in phased manner soon.

Our retail broadband service RailWire have reached 4.72 lakh subscribers and we are targeting for 6 lakh subscribers by the end of Mar'23. We have recently launched plans with OTT bundled with them which will be helpful in getting more subscribers and business of RailWire in coming future.

We are already implementing various projects in Defence & Coal sectors and also entering into education, banking, insurance, power, health sector etc.

Currently our total order book is of Rs 5800 crore. We are focused on getting more business and with covid situation slowly normalizing and expecting easing

of semiconductor chip shortage, a sustained growth in the topline for FY 23 is being aimed at.

We are very conscious of maintaining good standards of corporate governance, deep rooted values, best practices, transparency, & integrity throughout the company. For CSR, Health, education and economic empowerment of women and children has always been at the core of the CSR activities of RailTel.

I express my deepest gratitude to our esteemed Shareholders, my colleagues on the Board of Directors and of the Railway Board, Ministry of Railways, other Govt departments and regulators for their valuable support, advice and co-operation.

I would once again like to assure all our stakeholders that in spite of the challenges still being faced by the country in general and the economy in particular, the company is and will continue to strive to achieve new benchmark in the current financial year and in the years to come”.

**About RailTel:**

RailTel, a "Mini Ratna (Category-I)" Central Public Sector Enterprise under Ministry of Railways, is one of the largest neutral telecom infrastructure & ICT Solutions & Services providers in the country, owning a Pan-India optic fiber network covering several towns & cities and rural areas of the country. Along with a strong a reliable network of 61000+ RKM of Optic fibre, RailTel has two MeitY empaneled tier III data centers as well. With its Pan India high-capacity network, RailTel is working towards creating a knowledge society at various fronts and has been selected for implementation of various mission-mode projects for the Government of India in the telecom field. RailTel offers a bundle of services like, MPLS VPN, Telepresence, leased line, Tower Co-location, Data center services etc. RailTel is also working with the Indian Railways to transform railway stations into digital hub by providing public Wi-Fi at railway stations across the country and 6100+ stations are live with RailTel’s RailWire Wi-Fi.

**For more details:**

[sucharita@railtelindia.com](mailto:sucharita@railtelindia.com)